**INTEREST RATES MARKET NOTICE**

**Date: 1 July 2019**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRB25”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 05 July 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Tap Amount** R 761,000,000.00

**Total Amount Following Tap Issue** R 3,461,000,000.00

**Bond Code** FRB25

**Nominal Issued** R 761,000,000.00

**Issue Price** 101.28600%

**Coupon** 11.45% (3 Month JIBAR as at 19 June 2019 of 7.050% plus 440 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 19 September 2099

**Books Close** 9 March, 9 June, 9 September, 9 December

**Interest Date(s)** 19 March, 19 June, 19 September, 19 December

**Last Day to Register** By 17H00 on8 March, 8 June, 8 September, 8 December

**Issue Date** 01 July 2019

**Date Convention** Modified Following

**Interest Commencement Date** 19 June 2019

**First Interest Date** 19 June 2019

**Call / Step Up Date** 19 September 2024

**ISIN No.** ZAG000157512

**Additional Information** Subordinate, Unsecure - First Tier

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000